

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: §  
§  
JAMES J. THALACKAN § Case No. 16-04201  
§  
Debtor §

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY  
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

KAREN R. GOODMAN, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 94,805.00 (Without deducting any secured claims)	Assets Exempt: 350,900.00
Total Distributions to Claimants: 5,507.10	Claims Discharged Without Payment: 24,995.60
Total Expenses of Administration: 3,560.44	

3) Total gross receipts of \$ 11,667.54 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 2,600.00 (see **Exhibit 2**), yielded net receipts of \$ 9,067.54 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$ NA	\$ 95.00	\$ 95.00	\$ 95.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	NA	3,560.44	3,560.44	3,560.44
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	NA	NA	NA	NA
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	NA	30,407.70	30,407.70	5,412.10
<b>TOTAL DISBURSEMENTS</b>	\$ NA	\$ 34,063.14	\$ 34,063.14	\$ 9,067.54

4) This case was originally filed under chapter 7 on 02/11/2016 . The case was pending for 16 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 06/01/2017 By: /s/KAREN R. GOODMAN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Dhanam Investment Club, partnership 1/11th interest with co-	1129-000	11,667.54
<b>TOTAL GROSS RECEIPTS</b>		<b>\$ 11,667.54</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
James J. Thalackan	Exemptions	8100-002	2,600.00
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$ 2,600.00</b>

**EXHIBIT 3 – SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Illinois Department of Revenue	4800-000	NA	95.00	95.00	95.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$ NA</b>	<b>\$ 95.00</b>	<b>\$ 95.00</b>	<b>\$ 95.00</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
KAREN R. GOODMAN	2100-000	NA	1,656.75	1,656.75	1,656.75
KAREN R. GOODMAN	2200-000	NA	0.00	0.00	0.00
Associated Bank	2600-000	NA	129.57	129.57	129.57
ALAN D. LASKO	3410-000	NA	1,755.82	1,755.82	1,755.82
ALAN D. LASKO	3420-000	NA	18.30	18.30	18.30
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>\$ NA</b>	<b>\$ 3,560.44</b>	<b>\$ 3,560.44</b>	<b>\$ 3,560.44</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		<b>\$ NA</b>	<b>\$ NA</b>	<b>\$ NA</b>	<b>\$ NA</b>

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			<b>\$ NA</b>	<b>\$ NA</b>	<b>\$ NA</b>	<b>\$ NA</b>

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	AMERICAN EXPRESS BANK FSB	7100-000	NA	407.70	407.70	407.70
2	KELLY WILLIAMS COMPANY	7200-000	NA	30,000.00	30,000.00	5,004.40
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			<b>\$ NA</b>	<b>\$ 30,407.70</b>	<b>\$ 30,407.70</b>	<b>\$ 5,412.10</b>

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES**

Exhibit 8

Case No: 16-04201 CAD Judge: Carol A. Doyle Trustee Name: KAREN R. GOODMAN  
Case Name: JAMES J. THALACKAN Date Filed (f) or Converted (c): 02/11/2016 (f)  
341(a) Meeting Date: 03/09/2016  
For Period Ending: 06/01/2017 Claims Bar Date: 08/29/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Dhanam Investment Club, partnership 1/11th interest with co-	11,550.96	8,950.96		11,667.54	FA
2. 1801 Waterford Ct., Des Plaines, IL - Single Family Home	440,000.00	440,000.00		0.00	FA
3. 2001 Honda Odyssey [145,000 Miles] Wife is Co-Owner	675.00	675.00		0.00	FA
4. Household Goods & Furniture	500.00	500.00		0.00	FA
5. TV & Electronics	550.00	550.00		0.00	FA
6. Normal Apparel	400.00	400.00		0.00	FA
7. Checking Account - Chase Bank	500.00	500.00		0.00	FA
8. 401(k) Erisa Qualified	480.00	480.00		0.00	FA
9. Life Insurance Death Benefits Only	0.00	0.00		0.00	FA

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$454,655.96	\$452,055.96	\$11,667.54	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Hearing on TFR on 4/12/17; make distribution; file TDR

Initial Projected Date of Final Report (TFR): 12/31/2016

Current Projected Date of Final Report (TFR): 03/30/2017

FORM 101-7-TDR  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-04201  
Case Name: JAMES J. THALACKAN

Trustee Name: KAREN R. GOODMAN  
Bank Name: Associated Bank  
Account Number/CD#: XXXXXX3292  
Checking

Exhibit 9

Taxpayer ID No: XX-XXX3897  
For Period Ending: 06/01/2017

Blanket Bond (per case limit): \$54,824,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/13/16	1	Dhanam Investment Club 25 Inner Circle Attn: Roy Thomas Des Plaines, IL 60016	Turnover of Investment Account	1129-000	\$11,667.54		\$11,667.54
07/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.07	\$11,657.47
08/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$17.33	\$11,640.14
09/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$17.30	\$11,622.84
10/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$16.72	\$11,606.12
11/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$17.26	\$11,588.86
12/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$16.67	\$11,572.19
12/15/16	101	Illinois Department of Revenue P.O. Box 190543 Springfield, IL 62794-9053	Taxes due on 2016 IL-1041	4800-000		\$95.00	\$11,477.19
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$17.18	\$11,460.01
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$17.04	\$11,442.97
02/13/17	102	James J. Thalackan 1081 Waterford Court DesPlaines, IL 60016	Exempt Funds	8100-002		\$2,600.00	\$8,842.97
04/13/17	103	Alan D. Lasko 205 West Randolph Street, Suite 1150 Chicago, Illinois 60606	Fees to Accountant for Trustee per Court Order dated April 12, 2017	3410-000		\$1,755.82	\$7,087.15

Page Subtotals:

\$11,667.54

\$4,580.39

FORM 7  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-04201  
Case Name: JAMES J. THALACKAN

Trustee Name: KAREN R. GOODMAN  
Bank Name: Associated Bank  
Account Number/CD#: XXXXXX3292  
Checking

Exhibit 9

Taxpayer ID No: XX-XXX3897  
For Period Ending: 06/01/2017

Blanket Bond (per case limit): \$54,824,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/13/17	104	Alan D. Lasko 205 West Randolph Street, Suite 1150 Chicago, Illinois 60606	Expenses to Accountant for Trustee per Court Order dated April 12, 2017	3420-000		\$18.30	\$7,068.85
04/13/17	105	KAREN R. GOODMAN Taft Stettinius & Hollister LLP	Compensation to Trustee per Court Order dated April 12, 2017	2100-000		\$1,656.75	\$5,412.10
04/13/17	106	American Express Bank FSB  c o Becket and Lee LLP Post Office Box 3001 Malvern, PA 19355-0701	First and Final Distribution for Claim No. 1 per court Order dated April 12, 2017	7100-000		\$407.70	\$5,004.40
04/13/17	107	KELLY WILLIAMS COMPANY ASSET COLLECTIONS INC 10505 SW BARBUR BLVD #301 PORTLAND, OR 97219	First and Final Distribution for Claim No. 2 per court Order dated April 12, 2017	7200-000		\$5,004.40	\$0.00

COLUMN TOTALS	\$11,667.54	\$11,667.54
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$11,667.54	\$11,667.54
Less: Payments to Debtors	\$0.00	\$2,600.00
Net	\$11,667.54	\$9,067.54



## Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX3292 - Checking	\$11,667.54	\$9,067.54	\$0.00
	\$11,667.54	\$9,067.54	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$11,667.54		
Total Gross Receipts:	\$11,667.54		